



ANNOUNCEMENT

Grant Scheme for Investments in the Enrichment and Upgrading of the Tourism Product for Lengthening the Tourist Season

1st Call for Submission of Applications (01/1.3α.2/1/08.2017/ΣΧ)

EXTENSION OF PROPOSALS PERIOD

Within the framework of the 1st Call for Submission of Applications under the Grant Scheme for Investments in the Enrichment and Upgrading of the Tourism Product for Lengthening the Tourist Season, the Cyprus Tourism Organisation announces the extension of proposals period. Applications may be submitted until 16/04/2018, during working days of the Cyprus Tourism Organisation between 08:00 - 15:30.

The Scheme is co-funded by the European Regional Development Fund and the Republic of Cyprus under the Operational Programme "Competitiveness and Sustainable Development 2014-2020".

Beneficiaries of the Scheme could be any enterprise that complies to the rules of the Scheme which is comprised of three axes. Axes A and B are governed by the Commission Regulation (EU) No 651/2014 of 17 June 2017. The aid intensity varies between 10% and 30% of the eligible costs of approved investments and is defined based on the size of the enterprise and the location of the investment. Moreover, a ceiling is fixed for each investment category in these two axes. Axis C is governed by the Commission Regulation (EU) No 1407/2013 of 18 December 2013 and the aid intensity can reach 70% of the eligible costs of approved investments with maximum grant amount €200.000 as per the Regulation. The Grant can cover eligible expenditure, as follows:

- Axis A: Development of new standalone projects for Conferences and Sports Tourism.
- Axis B: Modernisation, upgrading and enrichment of the existing hotel and tourist establishments.
- Axis C: Modernisation, enrichment, renovation of premises of existing establishments.

Documents are in Greek and include the Call for Proposals, the Information Guide and its Annexes as well as any supplementary documents issued by the Cyprus Tourism Organisation. They are available at the Cyprus Tourism Organisation's website <http://www.visitcyprus.biz> the Grant Scheme's website www.sxedioxorigion.com and the DG EPCD's website <http://www.structuralfunds.org.cy>

Applications must be submitted by hand at the Headquarters of the Cyprus Tourism Organisation on 19, Limassol Avenue, Ground floor, Office no. 19L, Nicosia.

For any further information, please contact the Help Desk for the Scheme: Mrs Elena Pericleous Klerides tel. 22691292 and Mrs Fani Panayidou tel. 22691158